

Insurance Fraud Statistics

- ➤ It is estimated that one out of every 10 claims is fraudulent. In Michigan that translates into about \$3 billion annually being picked from policyholders' pocketbooks. (NICB, IIM)
- Questionable auto medical claims reported to the National Insurance Crime Bureau in 2011 totaled 1,512, up from 933 in 2010 and 398 in 2009. (National Insurance Crime Bureau)
- ightharpoonup Michigan ranks $3^{\rm rd}$ nationally in medical questions claims submitted. (National Insurance Crime Bureau)
- Suspected medical provider fraud, excessive treatment, exaggerated injured, inflated billings and collusion among medical providers, runners and attorneys account for nearly 80 percent of medical fraud claim submissions. (National Insurance Crime Bureau)
- ➤ Michigan insurance companies pay 57 percent more to settle a claim than other states. (Rand Study)
- ➤ The Auto Theft Prevention Authority has been very successful here, saving \$59 million in fraudulent auto theft claims since 1996. (Auto Theft Prevention Authority)
- ➤ A similar insurance fraud authority program in Pennsylvania resulted in prevention of \$113 million in potential victim property and/or monetary loss. (Pennsylvania Insurance Fraud Authority)